

GSMS MOVES TO NEW HEADQUARTERS IN CAMARILLO

Open House for Technologically Advanced 95,000 Square Foot Pharmaceutical Facility Set for June 12

Camarillo, Calif., June 2008—Golden State Medical Supply (GSMS), Inc., a contract manufacturer, today announced that the company has moved its headquarters to Camarillo, California, in the new 95,000 square-foot facility located at 5187 Camino Ruiz Road, Camarillo, CA 93012.

“We moved to the larger facility in Camarillo because of the growth that our firm is experiencing. As our business has expanded, so has the need for our production capacity. We now have space for the continued growth that we anticipate for our company. Soon, we will have four production lines, each exceeding cGMP standards,” says Jim Stroud, president and chief executive officer of GSMS.

The company is hosting an open house on Thursday, June 12, 2008, at its new facility where community leaders, dignitaries, and friends of the company will be able to observe a state-of-the-art production facility as well as enjoy various social activities.

GSMS developed an ePedigree system in association with IBM and will be ready to implement the system this July. A pedigree is a record of every transaction involving a pharmaceutical shipment. Since a pharmaceutical drug will often move from a manufacturer to a packager to a wholesale distributor to a pharmacy before it reaches the patient, the added security of an electronic pedigree like GSMS is introducing will help ensure the delivery of safe, quality medication to patients. GSMS is one of the first in the industry that is ready to comply with California’s prescription drug pedigree regulations scheduled to go into effect on January 1, 2011.

“It is important for us to be a leader in pharmaceutical pedigree. Our work with IBM reflects our desire to be a part of the solution in the growing effort to stop the flow of counterfeit drugs. When patients are taking medication prescribed by their doctor, they are depending on the fact that it is the actual drug in the actual dosage prescribed. Our commitment to using technology to insure the integrity of the pharmaceutical supply will have a direct effect on public health in California and the nation,” says Stroud.

The issue of the safety of the world’s prescription drug supply is rapidly gaining attention. The Center for Medicines in the Public Interest projects that revenue lost from counterfeit drug sales will reach \$75 billion by 2010. The California law for electronic pedigree is designed to add much-needed security to the pharmaceutical supply chain.

In addition to using technology to insure the integrity of the pharmaceutical supply, GSMS is also recognized as an innovator in labeling and packaging to help pharmacies safely and cost effectively deliver the right drug to the right patient. In 1996, GSMS launched its own product—PrescriptionReady™, proprietary unit-of-use packaging with the consumer- and pharmacist-friendly SafetyLabel™ to minimize dispensing errors. The product provides tablets and capsules in a range of sizes including 30-, 60- and 90-count increments. This product, which created more flexibility in the packaging and distribution process, helped fuel the growth GSMS has enjoyed over the past decade.

“The company’s future goals are to continue to identify new customers in the large and complex pharmaceutical distribution industry, including other federal, state, and local governments. We also will continue to reach out to customers who want a partner that emphasizes innovation and delivery of quality product. Our new headquarters will help us and our customers achieve those goals,” adds Stroud.

About GSMS, Inc.

GSMS is a leader in quality-assured pharmaceutical packaging, serialization, and distribution to meet unique customer labeling and packaging needs. The company was cofounded by Jim Stroud, and has been in business since 1986. It is licensed by the California Board of Pharmacy as a wholesale distributor to sell pharmaceutical products to its valued partners in the medical industry and is also licensed by the FDA to package and/or manufacture pharmaceuticals. GSMS serves both the private and the public sectors, including customers at the federal, state, and local government levels.

More information about GSMS can be found on the internet at www.gsms.us.